

Resolution No. 25-22***Approval of Revised Internal Audit Charter***

WHEREAS, The Board of Trustees of Governors State University (the “Board” and “University,” respectively) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain the University in accordance with the rights, powers, and duties vested by law in the Board;

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one of whom is a University student selected by student peers;

WHEREAS, The Board is a public body within the meaning of, and subject to the provisions of, the Illinois Open Meetings Act, 5 ILCS 120/ *et seq.*;

WHEREAS, The University’s current Internal Audit Charter was last revised in November 2016 and approved by the Board of Trustees on December 9, 2016; and

WHEREAS, Due to revisions to the Institute of Internal Auditors’ Global Internal Audit Standards, which became effective on January 9, 2025, it is recommended the University update its current Internal Audit Charter to comply with new standards in the form attached hereto.

Now, therefore, it is:

Resolved, that the Board approves the updated Internal Audit Charter attached hereto.

Resolved, that the Board directs the University to take all reasonable and necessary steps to otherwise effectuate this Resolution.

Approved March 10, 2025



James Kvedaras
Chair



Karen Nunn
Secretary